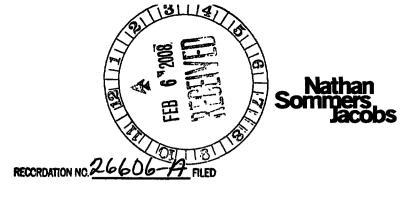
January 28, 2008



Surface Transportation Board 1925 K Street, N.W. Suite 700 Washington, D.C. 20423

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#### SURFACE TRANSPORTATION BOARD

Re۰

Recordation of First Amendment to Security Agreement, original Security Agreement was filed under Recordation No. 26606.

## To whom it may concern:

I have enclosed one (1) original and one (1) certified copy of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a first amendment to security agreement dated as of September 11, 2007 (the "Security Agreement"), and is a secondary document.

The names and addresses of the parties to the Security Agreement are as follows:

#### **Debtor:**

Sulcom, Inc. 10001 Woodloch Forest Drive, Suite 400 The Woodlands, Texas 77380

#### **Secured Party:**

Amegy Bank National Association 5 Post Oak Park 4400 Post Oak Parkway Houston, Texas 77027

A description of the equipment covered by the First Amendment to Security Agreement is as described on Exhibit "A" hereto.

A short summary of the First Amendment to Security Agreement to appear in the index is as follows:

First Amendment to Security Agreement dated as of September 11, 2007 between Sulcom, Inc., 10001 Woodloch Forest Drive, Suite 400, The Woodlands, Texas 77380 ("Debtor") and

DIREC1: 713.892.4863 | FAX: 713.892.4800 Email: amclaughlin@nathansommers.com Amegy Bank National Association, 5 Post Oak Park, 4400 Post Oak Parkway, Houston, Texas 77027 ("Secured Party"), and covering the tank cars described on Exhibit "A" hereto.

A fee of \$35.00 is enclosed. Please return one (1) file stamped original to the undersigned after recording.

Sincerely,

Ana M. McLaughlin

Legal Assistant

:AMM

encl

# EXHIBIT "A"

# Railcars

# SULCOM OWNED CARS

	UDX		
1	MOX	6600	North American Relicer
2	ITOX	8330	North American Raticar
3	ITOX	. 8333	North American Railcar
4	ITDX	8334 .	North American Relicer
5	KOTI	8365	North American Raiter
ě	ITDX	8379	North American Railcar
. 7.	HDX.	. 8384.	North American Railcac
8	ITDX	8386	North American Relicer
9	ITDX	8388	North American Raicar
10	TOX	8389	North American Ration
	TOX	8390	
11			North American Relicar
12	ITOX	8391	North American Raicer
13	MOX	8392	North American Railcar
14	ITDX	8601	North American Relicer
15	MDX	8604	North American Relicar
18	ITDX	8609	North American Relicar
17	TEX	8612	<b>North American Relicar</b>
18	STEDE	8813	North American Railcar
19	MDX	8814	North American Relicar
20	ITDX	8815	North American Reticer
21	ITDX	8617	North American Railcar
22	ITEX	8521	North American Relicer
23	ITDX	8622 '	North American Raicer
24	ITOX	8623	North American Relicer

## **SULCOM Railcars**

25	MDX	8824	North American Railcar
26	ITDX	8628	North American Railcar
27	ITDX	8628	North American Relicer
28	MOX	8831	North American Rullear
29	ITDX	B632	North American Relicar
30	ITDX	8833	North American Raicer
31	ITDX	8635	North American Relicer
32	ITDX	8638	North American Railcar
33	ITOX	8638	North American Relicar .
34	ITDX	8640	North American Raticar
35	ITDX	8643	North American Raticer
36	MOX	8544	North American Railcer
37	TOX	8645	North American Railcar
38	ITDX	8650	North American Raticar
39	אסח	8653	North American Relicer
40	MDX	8654	North American Raticar
41	ITDX	8656	North American-Railcar
42	ITDX	8657	North American Railcar
43	ITDX	8859	North American Relicer
44	1102	`` <b>866</b> 0	North American Relican
45	ITDX	8661	North American Relicer
46	MDX	8662	North American Relicer
47	MOX	8663	North American Rallcar
48	MOX	8664	North American Relicer
49	ITDX	8665	North American Railcar
- 50	MOX	<b>866</b> E	North American Relicer
51	MOX	8888	North American Relicer
52	ПОХ	8670	North American Railcar
53	ITDX	8871	North American Relicar
54	MDX	8672	North American Relicar
65	ITOX	8873	North American Relicar
58	mox	8674	North American Railcar
57	ITDX	8675	North American Relicer
58	ITEX	8677	North American Relicer
59	ITDX	8678	North American Relicer
80	TDX COX	8679	North American Redicar
61	MDX	8680	North American Relicer
62	KOTI	<b>8681</b>	North American Railcer
63	ITDX	8682 8882	North American Railcar
64 66	ITDX ITDX	8683 8686	North American Relicar North American Relicar
68		8887	North American Railcar
67	(LDX	8688	
68	אסדו אסרו	8689	North American Railcar North American Railcar
89	MOX	8690	North American Relicar
70	ITOX	8691	North American Railcar North American Railcar
70 71	ITDX	8692	North American Railcar
72	ITDX	9693	North American Railcar
73	ITDX	8694	North American Relicar
74	ITDX	18171	North American Railcar
75		16210	North American Raicar
	אפדו		North American Railcar North American Railcar
76	ITDX.	16212	HOLD WINDLESS LEWIS

### **SULCOM Railcars**

77	MOX	16213	North American Railcar
78	MOX	16215	North American Relicer
79	MOX	18218	North American Railcar
80	ITDX	18222	North American Relicer
81	ITDX	18224	North American Relicer
82	ITOX	18251	North American Raticer
83	ITDX	16258	North American Relicar
84	ITDX	16267	North American Relicer
85	ITDX	16270	North American Reilcer
86	ITOX	16273	North American Railcer
87	ITDX	16274	North American Relicer
88	MOX	18276	North American Relicer
88	ITOX	16277	North American Relicer
90	MOX	16278	North American Relicar
91	ITDX	18299	North American Railcar
92	ITDX	16303	North American Raicer
93	ITDX	16310	North American Reiter
94	MDX	16321	North American Relicer
95	ITDX	16324	North American Relicer
96-	ITDX	-16328	-North American Railcag
97	ITOX	16331	North American Relicer
98	mox	16335	North American Relicer
20	HDX	16336	North American Relicer
100	ITDX	18337	North American Relicer
101	HDX	18338	North American Relicer
102	ITDX	16339	North American Relicer
103	MDX	16342	North American Relicar
104	ITDX	16344	North American Relicer
105	- ITDX	16345	North American Railcer
108	ITDX	16346	North American Relicer
107	ITDX	16347	North American Relicer
108	ITDX	16361	North American Relicer
109	ITDX	16353	North American Relicer
110	MOX	18356	North American Railcer
111	MOX	16357	North American Relicer
112	MATH	16358	North American Relicer
113	ITDX	16418	North American Relicer
114	ITDX	16423	North American Relicer
115	MDX	16433	North American Relicer
116	ITDX	16471	North American Railcar
117	ITOX	18472	North American Raticar
118	ITDX	16602	North American Relicer
119	MOX	16603	North American Relicer
120	TEDX	16604	North American Relicer
121	ITDX	16805	North American Raticer
122	ITDX	16606	North American Raticar
123	ITEX	16606	North American Relicar
124	ПРХ	16609	North American Railcar
125	ITDX	16610	North American Railcar
126	ITDX	16611	North American Religer
127	ITDX	18814	North American Relicar
128	XQTI	18615	North American Railcar

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## **SULCOM Rallcars**

129	MDX	17486	North American Railcar
130	MOX	17487	North American Raticar
131	ITDX	17488	North American Raticer
132	ITDX	17460	North American Relicer
133	MOX	17470	North American Raticar
134	MDX	17471	North American Relicer
135	MDX	17472	North American Relicer
136	ITDX	17474	North American Railcar
137	ITDX	17478	North American Relicer

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# FIRST AMENDMENT TO SECURITY AGREEMENT SURFACE TRANSPORTATION BOARD

This FIRST AMENDMENT TO SECURITY AGREEMENT ("Amendment"), dated as of September 11, 2007, is between SULCOM, INC., a Delaware corporation ("Debtor"), and AMEGY BANK NATIONAL ASSOCIATION, a national banking association ("Secured Party").

#### **RECITALS:**

WHEREAS, International Commodities Export Corporation, a Delaware corporation (the "Borrower") and Secured Party have entered into that certain Loan Agreement dated as of September 12, 2006, as amended by First Amendment to Loan Agreement dated as of September 12, 2006 and Second Amendment to Loan Agreement dated as of September 11, 2007 (the "Loan Agreement").

WHEREAS, pursuant to the Loan Agreement Debtor executed (a) that certain Security Agreement, dated as of September 12, 2006 (the "Security Agreement") and (b) that certain Guaranty Agreement referred to in Section 1.2(c) of this Amendment, for the benefit of Secured Party pursuant to which, and subject to the terms and conditions thereof, Debtor has guaranteed to Secured Party the obligations of Borrower under the Loan Agreement.

WHEREAS, the execution of this Amendment is a condition to Secured Party entering into the Second Amendment to Loan Agreement referred to above.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

#### ARTICLE I.

#### Amendments

- 1. <u>Amendment to Section 1.2(a)</u>. Effective as of the date hereof, Section 1.2(a) of the Security Agreement is amended to read in its entirety as follows:
  - (a) the obligations and indebtedness of Borrower to Secured Party evidenced by (i) that certain promissory note in the original principal amount of \$7,500,000.00 dated September 11, 2007, executed by Borrower and payable to the order of Secured Party, which was executed in renewal, extension and modification of, but not in discharge or novation of, that certain promissory note in the original principal amount of \$15,000,000.00 dated September 12, 2006, executed by Borrower and payable to the order of Secured Party ("Note-A"), (ii) that certain promissory note in the original

principal amount of \$2,182,581.68 dated September 12, 2006, executed by Borrower and payable to the order of Secured Party ("Note-B") and (iii) that certain promissory note in the original principal amount of \$1,733,917.12 dated September 12, 2006, executed by Borrower and payable to the order of Secured Party ("Note-C" and together with Note-A and Note-B, the "Notes");

- 2. <u>Amendment to Section 1.2(c)</u>. Effective as of the date hereof, Section 1.2(c) of the Security Agreement is amended to read in its entirety as follows:
  - (c) the obligations and indebtedness of Debtor to Secured Party under that certain Guaranty Agreement dated as of September 11, 2007 (the "Guaranty Agreement");
- 3. <u>Amendment to Section 1.2</u>. Effective as of January 8, 2008, paragraph (h) shall be added to Section 1.2 of the Security Agreement and shall read in its entirety as follows:
  - (h) the obligations and indebtedness of SA Barge, LLC, a Delaware limited liability company ("SA Barge") to Secured Party evidenced by that certain promissory note in the original principal amount of \$353,500.00 dated January 8, 2008, executed by SA Barge and payable to the order of Secured Party.

#### ARTICLE II.

#### Additional Provisions

- 1. <u>Acknowledgment by Debtor</u>. Except as otherwise specified herein, the terms and provisions hereof shall in no manner impair, limit, restrict or otherwise affect the obligations of Debtor or any third party to Secured Party under any Loan Document (as defined in the Loan Agreement).
- 2. <u>Additional Documentation</u>. From time to time, Debtor shall execute or procure and deliver to Secured Party such other and further documents and instruments evidencing, securing or pertaining to the Security Agreement or the other Loan Documents as shall be reasonably requested by Secured Party so as to evidence or effect the terms and provisions hereof.
- 3. <u>Continued Effectiveness</u>. Except as expressly modified by the terms and provisions hereof, each of the terms and provisions of the Security Agreement and the other Loan Documents are hereby ratified and confirmed, and shall remain in full force and effect. The liens and security interests created by the Security Agreement remain in full force and effect.

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- 4. <u>Governing Law</u>. THE TERMS AND PROVISIONS HEREOF SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS.
- 5. <u>Binding Agreement</u>. This Amendment shall be binding upon the heirs, executors, administrators, personal representatives, successors and assigns of the parties hereto.
- 6. <u>Counterparts</u>. This Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall be construed as one and the same instrument.
- 7. <u>No Oral Agreements</u>. This Amendment, the Guaranty Agreement and the other Loan Documents embody the final, entire agreement among the parties hereto. There are no oral agreements among the parties hereto.

EXECUTED as of the date first above written.

**DEBTOR:** 

SULCOM, INC

Peter H. Engelking

Vice President

Jeremy Sneppe

'Authorized Signatory

**SECURED PARTY:** 

AMEGY BANK NATIONAL ASSOCIATION

T.I. Raguso

Senior Vice President

STATE OF TEXAS §

COUNTY OF HARRIS §

On this <u>9th</u> day of January, 2008, this instrument was acknowledged before me by Peter H. Engelking, Vice President of Sulcom, Inc., a Delaware corporation, on behalf of such corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public, State of Texas

Diana Morales
My Commission Expires
05/16/2009

STATE OF TEXAS

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COUNTY OF HARRIS

On this 9th day of January, 2008, this instrument was acknowledged before me by Jeremy Sheppe, Authorized Signatory of Sulcom, Inc., a Delaware corporation, on behalf of such corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public, State of Texas



Diana Morales My Commission Expires 05/16/2009

**STATE OF TEXAS** 

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**COUNTY OF HARRIS** 

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On this \( \frac{\text{\text{M}}}{\text{the}} \) day of January, 2008, this instrument was acknowledged before me by T.J. Raguso as Senior Vice President of Amegy Bank National Association, a national banking association, on behalf of such association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

Notary Public, State of Texas

MONICA D MARTINEZ

NOTARY PUBLIC
STATE OF TEXAS
My Commission Expires
JANUARY 27, 2010

**State of Texas** 

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County of Harris

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On this 28<sup>th</sup> day of January, 2008, I certify that the attached document is a true, exact, complete and unaltered photocopy made by me of the First Amendment to Security Agreement.



Notary Public, State of Texas